

**THE WOODLANDS FIREFIGHTERS' RETIREMENT SYSTEM
MINUTES FROM THE MEETING OF THE BOARD OF TRUSTEES
DECEMBER 13, 2024
9:00 A.M.**

Those present were:

Jennifer Hanna	Plan Administrator
Doug Adams, Chairman	Woodlands Firefighters' Retirement System
Jeff Bondi, Trustee	Woodlands Firefighters' Retirement System
Jeff Johnston, Trustee	Woodlands Firefighters' Retirement System
Andrew Pitre, Trustee	Woodlands Firefighters' Retirement System
Karen Dempsey, Trustee	Woodlands Firefighters' Retirement System
Kellan Shaw, Trustee	Woodlands Firefighters' Retirement System

Absent:

Anthony Fasone, Trustee	Woodlands Firefighters' Retirement System
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1. Pledge of Allegiance
2. Called to order @ 9:04 a.m.

No Public Comments

Consent Agenda

All Items under this section, Consent Agenda, are considered to be routine by The Woodlands Firefighters' Retirement System Board and may be enacted by one motion. If discussion is desired, any item may be removed from the Consent Agenda and will be considered separately.

3. Consider approving the consent agenda items for each of the following:
 - A) Statement of Revenues and Expenditures for November 2024
 - B) Financial Budget Reports for November 2024.
 - C) Benefit Requisition for December 2024
 - D) Review and consider approving minutes of the November 15, 2024, regular Board of Trustees Meeting.
 - E) Approval of Present Invoices for VanWassehnova, Rudd & Wisdom and Jennifer Hanna

Motion by Jeff Johnston, seconded by Kellan Shaw to approve the consent agenda as presented. Motion passed.

Items for Individual Consideration

- 4 Motion by Karen Dempsey, seconded by Andrew Pitre to accept the Mariner up to date reports Motion Passed.
- 5 No recommendation to rebalance the portfolio at this time.
- 6 No need to recess to executive session.

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- 7 Motion by Kellan Shaw, seconded by Karen Dempsey to approve the engagement letter for the Annual Audit with Blazek & Vetterling. The township needs to be provided with the report by May. Motion Passed.
- 8 Motion by Jeff Johnston, seconded by Karen Dempsey approving the amended seminar agenda for the Retirement Seminar. Motion Passed.
- 9 Discussion only regarding vested termination benefit.
- 10 Motion by Jeff Johnston, seconded by Andrew Pitre approving the 2025 Meeting dates and time. Motion Passed.
- 11 Motion by Jeff Johnston, seconded by Jeff Bondi approving amended 2025 Annual Budget. Motion Passed.
- 12 Motion by Jeff Johnston, seconded by Jeff Bondi to appoint Doug Adams for another three-year term by acclamation per statute. Doug Adams abstained. Motion Passed.
- 13 Motion by Karen Dempsey, seconded by Jeff Johnston to approve renewing the Fiduciary Insurance Policy and to bring back the details at the next board meeting. Motion Passed.
- 14 Call for future agenda items to include Retirement Seminar, trustee positions, Wolf Popper update, and VanWassehnova.
- 15 Motion by Jeff Johnston, seconded by Karen Demsey to adjourn at 9:48 am. Motion Passed.